# The Definitive Guide to Cannabis Trends in 2024

420CanNews offers key insights for cannabis enthusiasts and professionals



**CASPER, Wyo. (420CanNews)** — 420CanNews, the leading source for in-depth analysis and updates in the cannabis industry, is pleased to present an exclusive exploration of cannabis trends in 2024. As the cannabis landscape continues to evolve, <u>420CanNews</u> offers key insights, predictions, and strategies to empower enthusiasts and professionals navigating the dynamic world of cannabis in the upcoming year.

# Key Highlights from 420CanNews's Cannabis Trends in 2024

### Mainstream Surge and Social Acceptability

In 2023, the United States saw three states legalize cannabis—Ohio, Minnesota, and Delaware—reflecting the nation's social acceptability. The continuing embrace of marijuana legalization and use will quicken the industry's <u>trajectory in 2024</u>.

#### **Regulatory Landscape and Market Growth**

As more states legalize medical and recreational cannabis, regulatory changes will continue to shape the market. Forecasts from industry experts predict an 88% increase in sales, reaching \$50.7 billion in cannabis sales by 2028. This seismic growth underscores the immense economic potential and transformative impact of the evolving cannabis landscape, making it a critical arena for businesses and investors to navigate strategically.

#### **Digital Marketing Revolution**

With major social media policy changes allowing more and more opportunities for cannabis advertising, digital marketing will undoubtedly expand in 2024. Insights from MJBizCon 2023 reveal groundbreaking strategies for marketers looking to capitalize on this shift. As the gates open, businesses can now leverage platforms like X (the more cannabis-friendly platform formerly known as Twitter) to advertise marijuana, unlocking unprecedented avenues for brand visibility and market outreach.

#### **Navigating Challenges and Capitalizing on Opportunities**

420CanNews addresses the challenges faced by cannabis marketers, including advertising regulations, economic uncertainties, and the impending changes in digital advertising. Navigating these challenges and capitalizing on market potential will be critical for industry players.

#### **Strategic Brand Awareness in 2024**

A key trend highlighted is the need for cannabis marketers to prioritize targeted brand awareness. Tactics such as connected TV (CTV), digital audio, and digital out-of-home advertising (DOOH) will become vital for effective messaging and engagement opportunities.

## Stay Informed, Stay Ahead with 420CanNews

420CanNews will be a compass for industry professionals and enthusiasts alike, identifying the trends and transformations that will define the cannabis landscape in 2024. As the cannabis industry marches forward, 420CanNews remains committed to delivering timely and relevant information.

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#### About 420CanNews

<u>420CanNews</u> is a trusted source for in-depth analysis, updates, and trends in the cannabis industry. With a mission to empower enthusiasts and professionals, 420CanNews provides timely and relevant information, guiding stakeholders through the ever-evolving landscape of the cannabis world.